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The Newsletter
Faucher & Associates

THE FAQ FILE:

DOES "PIGS GET FAT, AND HOGS GET SLAUGHTERED" EVER APPLY IN BANKRUPTCY CASES?

While perhaps not my cup of tea as sayings go, this one does apply well to pre-bankruptcy planning. It is perfectly acceptable to move assets around before a bankruptcy, within reason. It's a little like the difference between tax avoidance and tax evasion: there are legal limits to avoiding taxes, and there are legal limits to avoiding your creditors. Stay within those limits, and you're being pretty smart. To read more about this and other tax and bankruptcy issues, please visit me at:

venturataxlawyer.com

To opt out of receiving our newsletter, just let us know: 818-889-8080

Green, Oolong, Earl Grey, Internal Revenue Code

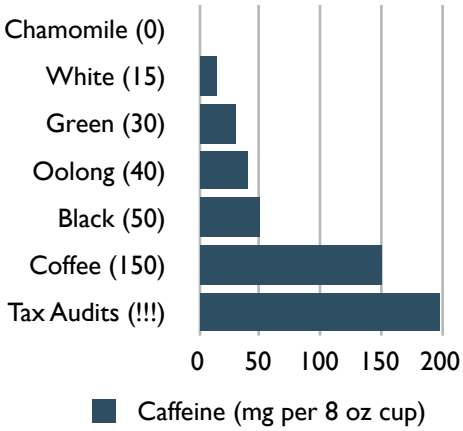
Why teas go well with taxes

If you already read the other side of this page, you know that I, John D. Faucher, love tea. I never much cared for the taste of coffee or its caffeine-induced jitters, the same kind you can get from tax audits and bankruptcy proceedings.

So I took up tea drinking in my 30s, about the time I began doing tax litigation work for the IRS. I immediately loved the tea and the legal work. Both were so varied.

I've litigated cases involving the number of hours a **nuclear physicist** spent as a landlord, how a **broccoli farmer** was going to pay his $80 million in tax debts, how to tax **three related corporations** that owned and operated a hotel, and how a **longshoreman** computed his driving miles between home, his union hall, and his job.

With teas I have found a similar variety. At first I would make whatever was in the cupboard. I soon discovered Earl Grey, and that became my go-to tea. People started noticing that I was a tea drinker and would bring me gifts like a "Mr. Tea" mug, or new teas to try out.



I would taste-test others, too, which is how I learned to pass on Chai teas (not a fan of the cinnamon flavor) but I'll happily drink just about all the rest - **black, white, green, oolong, pu'erh, rooibos, maté, chamomile.**

A shelf near my desk now has 17 different teas, each with a different story about how it came to be and how I got it. The same could be said of my tax and bankruptcy cases, like the one with **the contractor whose financial challenges led from Southern California to Luxembourg and back.** Whatever (or wherever) the case, I'm sharper and calmer when sipping a cup of tea.

WELCOME TO FAUCHER & ASSOCIATES

John D. Faucher worked for 10 years as an IRS trial attorney. He and his team speak the legal language. They know the **tax and bankruptcy** systems and can help you get the best results. Have other legal issues? Call us. We'll find the lawyer who's right for you, your friends or family.

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A personal note – because all tax issues are personal

Anytime is tea time for me, John D. Faucher

I love tea. I drink about five or six cups of different teas every day. I like the varied tastes, and I like to think it's a healthy habit – it means I drink a lot of water, and if antioxidants are good for you, then I'm getting them.

I also find that the mild amounts of caffeine help me focus when going over lists of business deductions or trying to parse the passive-activity loss sections of the Internal Revenue Code.

So please open this first installment of our newsletter. You'll learn more about how tea suits my personal style and goes well with my firm's personalized approach to tax litigation in California and across the United States.