Corona Virus and Tax & Bankruptcy-Related Changes:

- You have until July 15 to file & pay Federal Taxes (not April 15th); this change *applies only to 2019 taxes*
- Contact the IRS, FTB or CDTFA for Installment Agreement payment modifications; they are newly lenient due to layoffs & business closures
- California grants employers 60-day extension on filing & paying payroll taxes, but *only if you apply for the extension*
- IRS giving employers a refundable payroll tax credit for every worker self-quarantining for up to 10 working days, and up to $511 per day
- Chapter 13 Bankruptcy payments can be postponed, but only on a case-by-case basis; your bankruptcy attorney should contact your Trustee

Key Questions to Ask When Hiring A Bankruptcy Attorney

1. Which type fits my financial situation – chapter 7 or 13?
2. What's the lowest, acceptable value of my assets?
3. Who works on my case?

Why these 3 questions? *To find out, go to http://johndfaucher.com/the-three-questions-you-must-ask-when-hiring-a-bankruptcy-attorney*

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You may be facing financial pressure at the moment. Contact me with concerns about taxes or possible bankruptcy. It's always better to talk about financial difficulties, than to avoid them. We're in this together; we can overcome this crisis.

Please stay healthy!